

# Overview and introduction to NZ IFRS



# Volume, complexity, change



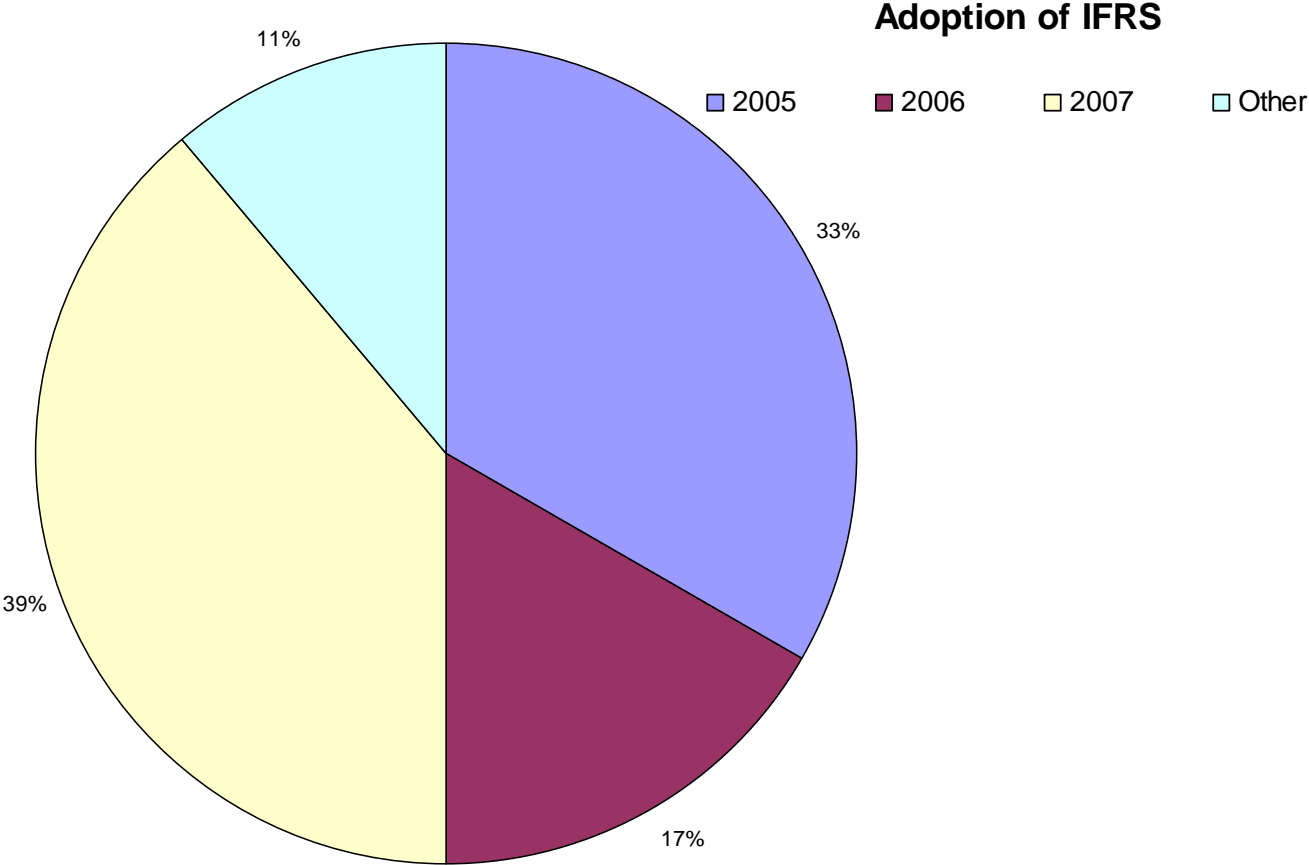
**Almost 3,000  
pages in standards  
since November  
2003!**

**War & Peace:  
992 pages  
Bible:  
1800 pages**

# Private sector – IFRS readiness



33% of entities in our survey have elected to adopt IFRS in 2005, while 39% of entities will adopt IFRS in 2007



# Questions

